



General Fund Revenue Update – June 2026

General Fund in June
 \$3.9 billion
 \$210.3 million
 5.6% above estimate
General Fund Year-to-Date:
 \$48.9 billion
 \$1.13 billion

General Fund revenue finished well ahead of projections. Fiscal year-to-date¹, General Fund revenues were \$48.9 billion, \$1.13 billion (2.4%) above estimate. June's General Fund collections were \$3.95 billion, \$210.3 million (5.6%) above estimate, driven primarily by overperformance in Corporate Net Income Tax, Selective Business Tax, Consumption Tax, Inheritance Tax, and Personal Income Tax Non-withholding.

Year-to-date, Personal Income Tax (PIT) collections are \$20 billion, \$410.9 million (2.1%) above estimate. PIT receipts in June overperformed estimate by \$15.4 million (0.9%) for a total of \$1.7 billion. The period's overperformance was led by non-withholding collections which were above estimated by \$19.9 million (3.4%) with year-to-date non-withholding collections at \$5.7 billion or \$362.1 million (6.8%) above estimate. Inheritance Tax revenue was \$154.5 million, \$14.7 million (10.5%) higher than expected for June. Inheritance Tax collections are \$1.8 billion year-to-date, which is \$103.9 million (5.9%) ahead of estimate. Lastly, Nontax revenue² collections for June were \$28.2 million, \$31.1 million (52.5%) below estimate. Year-to-date, Nontax revenue is \$1.9 billion, which exceeds the estimate by \$100.4 million (5.5%).

Sales and Use Tax (SUT) outperformed June's estimate. SUT collections totaled \$1.3 billion for the month, exceeding projections by \$57.3 million (4.4%) and year-to-date SUT collections remain \$176.4 million (1.2%) ahead of the revenue estimate at \$15.4 billion.

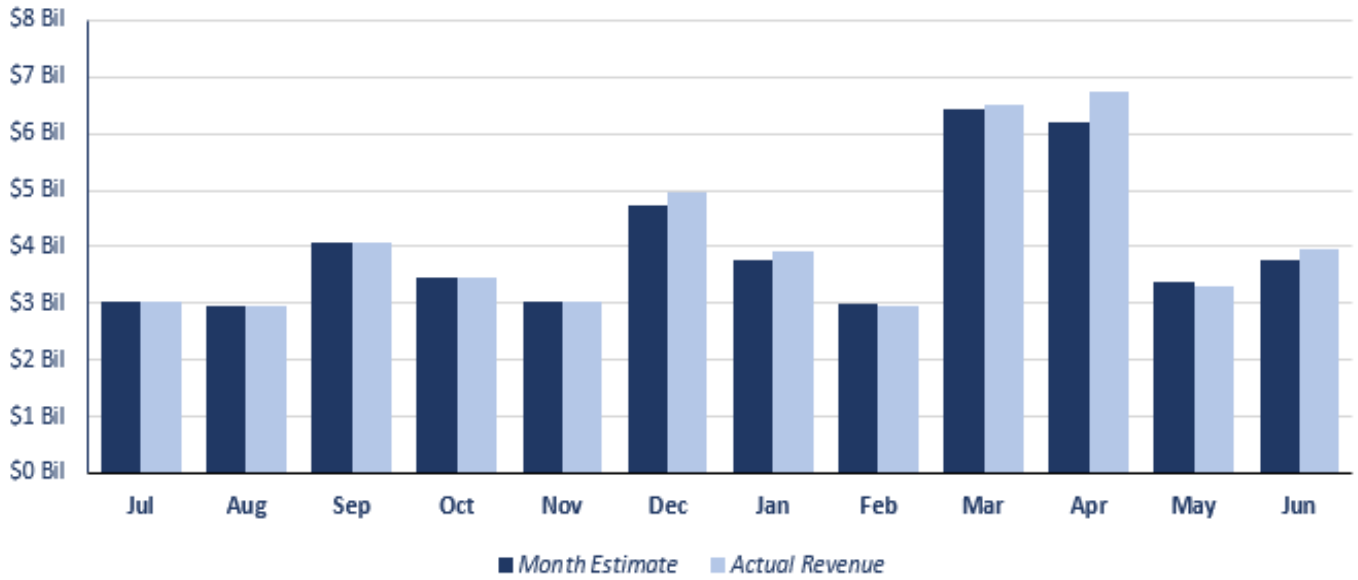
Additionally, Corporate Net Income Tax (CNIT) collections overperformed estimates for the month and continued to outperform year-to-date. June CNIT receipts were \$956.9 million, which was \$136.4 million (16.6%) above expectations. The year-to-date CNIT revenue outperformed estimates by \$233 million, with collections totaling \$4.9 billion.

2025/26 General Fund Revenues								
(\$ in Millions)								
	June Revenues				Year-to-Date Revenues			
	Month Estimate	Month Revenues	\$ Chng	% Chng	YTD Estimate	YTD Revenues	\$ Chng	% Chng
General Fund Total	\$3,748.7	\$3,959.0	\$210.3	5.6%	\$47,787.6	\$48,925.7	\$1,138.1	2.4%
Tax Revenue	\$3,689.4	\$3,930.8	\$241.4	6.5%	\$45,948.8	\$46,986.5	\$1,037.7	2.3%
<i>Corporation Taxes:</i>								
Corporate Net Income Tax	\$820.5	\$956.9	\$136.4	16.6%	\$4,741.2	\$4,974.2	\$233.0	4.9%
Gross Receipts Tax	\$2.9	\$3.5	\$0.6	19.0%	\$1,383.6	\$1,382.8	(\$0.8)	-0.1%
Public Utility Realty Tax	\$0.1	\$0.4	\$0.3	345.1%	\$47.0	\$54.4	\$7.4	15.8%
Insurance Premiums Taxes	(\$515.0)	(\$494.5)	\$20.5	4.0%	\$608.3	\$575.6	(\$32.7)	-5.4%
Financial Institution Taxes	\$7.8	\$9.1	\$1.3	17.0%	\$393.4	\$453.2	\$59.8	15.2%
<i>Consumption Taxes:</i>								
Sales and Use Tax	\$1,305.4	\$1,362.7	\$57.3	4.4%	\$15,317.5	\$15,493.9	\$176.4	1.2%
Cigarette Tax	\$73.3	\$67.4	(\$5.9)	-8.1%	\$547.7	\$554.8	\$7.1	1.3%
Other Tobacco Products Tax	\$10.6	\$11.0	\$0.4	4.2%	\$131.3	\$138.1	\$6.8	5.1%
Malt Beverage Tax	\$1.7	\$1.9	\$0.2	12.9%	\$18.8	\$19.3	\$0.5	2.6%
Liquor Tax	\$36.0	\$35.2	(\$0.8)	-2.1%	\$443.2	\$439.2	(\$4.0)	-0.9%
<i>Other Taxes:</i>								
Personal Income Tax	\$1,693.1	\$1,708.5	\$15.4	0.9%	\$19,631.8	\$20,042.7	\$410.9	2.1%
Realty Transfer Tax	\$68.6	\$71.7	\$3.1	4.5%	\$639.0	\$661.3	\$22.3	3.5%
Inheritance Tax	\$139.8	\$154.5	\$14.7	10.5%	\$1,747.1	\$1,851.0	\$103.9	5.9%
Gaming Taxes	\$28.0	\$25.0	(\$3.0)	-10.6%	\$390.6	\$442.1	\$51.5	13.2%
Minor and Repealed	\$16.6	\$17.5	\$0.9	5.7%	(\$91.7)	(\$96.2)	(\$4.5)	-4.9%
Non-Tax Revenue	\$59.3	\$28.2	(\$31.1)	-52.5%	\$1,838.8	\$1,939.2	\$100.4	5.5%

¹ "A twelve-month period beginning July 1 and ending June 30 of the following calendar year which is used as the State's accounting and appropriation period." The Budget Process in Pennsylvania, May 2017, page 22.

² Non-tax revenue includes "items such as licenses, fines, penalties, interest income, miscellaneous revenues, escheated accounts, profits from the operation of Pennsylvania liquor stores, and transfers from special funds." The Tax Compendium, March 2025, page 36.

2025/26 Monthly General Fund Revenues: *Estimate* vs. *Actual*



2025/26 June Actual General Fund Revenues:
Proportion of Revenue Sources

